

Key Information for the Investor

"This document provides essential information for investors in this UCITS. This is not a promotional document. The information contained herein is provided to you pursuant to a legal obligation in order to help you understand what an investment in this fund consists of and the risks associated with it. You are advised to read this so that you can knowingly decide whether to invest or not."

AUM EMERGING EQUITY

Unit I – FR0013150166

Management company: AUM INVEST

INVESTMENT AIMS AND POLICY

Classified "international shares", the fund aims to manage in a discretionary manner a portfolio invested at a minimum of 80% in shares of emerging markets of all stock market capitalisations, in order to achieve a net performance of fees higher than the STOXX® Emerging Markets 1500 (net dividends reinvested) over an investment horizon of five years.

Owing to its discretionary nature, the performance of the fund is not correlated with that of a performance index. However, over the investment horizon of five years, the fund's performance may be compared to that of the STOXX® Emerging Markets 1500 (net dividends reinvested), that it seeks to surpass.

The discretionary strategy involves selecting stocks issued by companies located in various emerging countries ("Geographical Area": South Africa, Brazil, Chile, China, Colombia, South Korea, Egypt, Hungary, Hong Kong, India, Indonesia, Malaysia, Mexico, Morocco, Pakistan, Philippines, Poland, Russia, Taiwan, Thailand and Turkey) in which it invests a minimum of 80% of its assets.

The investment policy aims to build and manage a portfolio of strictly selected stocks according to a process that combines (i) an ownership quantitative approach so as to reduce the investment universe to issuers who have the best results (*scores*) in terms of the characteristics considered by the management company and,

(ii) an individual selection of stocks (stock-picking) based on the fundamental financial analysis of the issuers.

The manager is involved in all types of market capitalisation, including small ones, in a medium-term investment perspective.

The portfolio diversification is consistent with own risk dispersion ratios of the UCITS (5%, 10%, 20% and 40%).

In terms of exposure to equity markets, the UCITS focuses on investments in paper securities. However, it may have recourse to interventions in forward financial instruments in exposure, but without leverage, such that maximum stock exposure still remains limited to 100% of the portfolio.

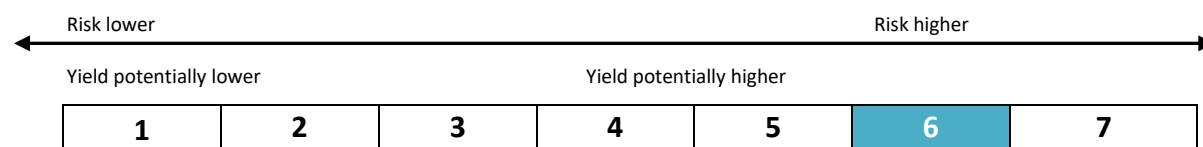
In addition, the funds may intervene in foreign currency forward financial instruments in order to hedge currency risk up to possibly 100% of the asset.

The eligible investment currencies are those of the Geographical Area and those in which certain stocks are usually traded (Euro, US dollar, pound sterling and Hong Kong dollar).

The liquidities are accessory and are placed in units or shares of French collective investment schemes available to the UCITS.

- The mutual investment fund capitalises its profits annually;
- The net asset value is daily, every trading day in France;
- The redemption orders are centralised each trading day in Paris before 12:00 and executed on the basis of the net asset value of the day (D). Subscriptions and redemptions are made on D+2 (business days).
- The recommended investment period is five years minimum.

RISK AND YIELD PROFILE



The synthetic risk indicator is based on the simulated historical volatility over five years. The fund is classified in category 6 due to its high discretionary exposure to equity markets whose return/risk profile is high. The historical data used to calculate the synthetic indicator may not be a reliable indication of the future risk profile of the UCITS. The risk category associated with this fund is not guaranteed and may change over time. The lowest category does not mean "risk free".

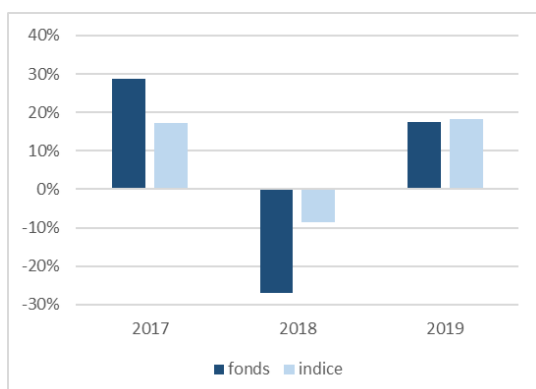
Major risks not taken into account in this indicator: (i) Liquidity risk of investments in small and medium capitalisations that are by nature traded on markets that are less active than the large listed securities, and (ii) Counterparty risk that is the risk of loss in case of default of a counterparty or the inability of this counterparty to meet its contractual obligations; a significant delay may then elapse before recovery of the portfolio rights. The occurrence of these risks can lead to a decline in the net asset value.

FEES

The fees and commissions paid are used to cover the operating costs of the UCITS, including the costs of marketing and distributing the units; these fees reduce the potential investment growth.

One-time fees taken before or after investment	
Entry fees	4.50% incl. tax (not accrued to the UCITS)
Exit fees	Nil
The percentage indicated is the maximum that can be deducted from your capital before it is invested. In some cases, the investor may pay less. The investor may obtain the actual amount of the entry and exit fees from his adviser or distributor.	
Fees charged by the fund over one year	
Ongoing fees*	1.77 % tax incl.
Fees charged by the fund under certain circumstances	
Performance commissions	10 % incl. tax maximum of performance above the index STOXX® Emerging Markets 1500 (net dividends reinvested),
<p>* The ongoing fees figure is based on the estimated expenses of the UCITS on the authorisation date. This figure may vary from year to year. For more information on fees, please refer to the prospectus of this UCITS at the management company. The current fees do not include: the outperformance commissions and the intermediation fees except in the case of entry and/or exit fees paid by the UCITS when buying or selling units of another collective management vehicle.</p>	

PAST PERFORMANCE



Past performance does not guarantee future performance. It is not constant over time.

Fund creation date: 17 May 2016

The reference currency is the Euro

PRACTICAL INFORMATION

- The depository of the UCITS is CACEIS Bank France, 1-3, Place Valhubert 75013 Paris.
- The latest prospectus and the latest documents of regulatory periodic information, as well as all other practical information are available from AUM INVEST, 15 rue Auguste Vacquerie, 75116 Paris.
- Depending on your tax system, the capital gains and income associated with the holding of the units of the Fund may be subject to tax. We advise you to obtain information on this subject from your financial adviser.
- The responsibility of AUM INVEST can only be initiated on the basis of the statements contained in this document that could be misleading, inaccurate or inconsistent with the corresponding parts of the fund prospectus.
- The UCITS is authorised in France and regulated by the AMF [*L'Autorité des marchés financiers*] (Financial markets authority).
- AUM INVEST is a French management company authorised in France by the AMF.
- The key information for the investor supplied here is accurate and up to date on February 12th 2020.

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AUM EMERGING EQUITY

Unit R – FR0013150174

Management company: AUM INVEST

INVESTMENT AIMS AND POLICY

Classified "international shares", the fund aims to manage in a discretionary manner a portfolio invested at a minimum of 80% in shares of emerging markets of all stock market capitalisations, in order to achieve a net performance of fees higher than the STOXX® Emerging Markets 1500 (net dividends reinvested) over an investment horizon of five years.

Owing to its discretionary nature, the performance of the fund is not correlated with that of a performance index. However, over the investment horizon of five years, the fund's performance may be compared to that of the STOXX® Emerging Markets 1500 (net dividends reinvested), that it seeks to surpass.

The discretionary strategy involves selecting stocks issued by companies located in various emerging countries ("Geographical Area": South Africa, Brazil, Chile, China, Colombia, South Korea, Egypt, Hungary, Hong Kong, India, Indonesia, Malaysia, Mexico, Morocco, Pakistan, Philippines, Poland, Russia, Taiwan, Thailand and Turkey) in which it invests a minimum of 80% of its assets.

The investment policy aims to build and manage a portfolio of strictly selected stocks according to a process that combines (i) an ownership quantitative approach so as to reduce the investment universe to issuers who have the best results (scores) in terms of the characteristics considered by the management company and,

(ii) an individual selection of stocks (stock-picking) based on the fundamental financial analysis of the issuers.

The manager is involved in all types of market capitalisation, including small ones, in a medium-term investment perspective.

The portfolio diversification is consistent with own risk dispersion ratios of the UCITS (5%, 10%, 20% and 40%).

In terms of exposure to equity markets, the UCITS focuses on investments in paper securities. However, it may have recourse to interventions in forward financial instruments in exposure, but without leverage, such that maximum stock exposure still remains limited to 100% of the portfolio.

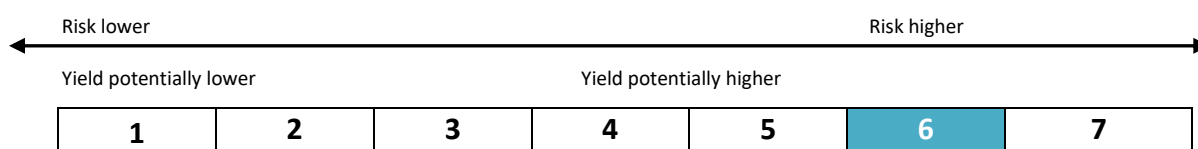
In addition, the funds may intervene in foreign currency forward financial instruments in order to hedge currency risk up to possibly 100% of the asset.

The investment currencies eligible are those of the Geographical Area and those in which certain stocks are usually traded (Euro, US dollar, pound sterling and Hong Kong dollar).

The liquidities are accessory and are placed in units or shares of French collective investment schemes available to the UCITS.

- The mutual investment fund capitalises its profits annually;
- The net asset value is daily, every trading day in France;
- The redemption orders are centralised each trading day in Paris before 12:00 and executed based on the net asset value of the day (D). The subscriptions and redemptions are made on D+2 (business days).
- The recommended investment period is five years minimum.

RISK AND YIELD PROFILE



The synthetic risk indicator is based on the simulated historical volatility over five years. The fund is classified in category 6 due to its high discretionary exposure to equity markets whose return/risk profile is high. The historical data used to calculate the synthetic indicator may not be a reliable indication of the future risk profile of the UCITS. The risk category associated with this fund is not guaranteed and may change over time. The lowest category does not mean "risk free".

Major risks not taken into account in this indicator: (i) Liquidity risk linked to investments in small and medium capitalisations that are by nature traded on markets that are less active than the large listed securities, and (ii) Counterparty risk that is the risk of loss in case of default of a counterparty or the inability of this counterparty to meet its contractual obligations; a significant delay may then elapse before recovery of the portfolio rights. The occurrence of these risks can lead to a decline in the net asset value.

FEES

The fees and commissions paid are used to cover the operating costs of the UCITS, including the costs of marketing and distributing the units; these fees reduce the potential investment growth.

One-time fees taken before or after investment	
Entry fees	4.50% incl. tax (not accrued to the UCITS)
Exit fees	Nil
The percentage indicated is the maximum that can be deducted from your capital before it is invested. In some cases, the investor may pay less. The investor may obtain the actual amount of the entry and exit fees from his adviser or his distributor.	
Fees charged by the fund over one year	
Ongoing fees*	2.20 % tax incl.
Fees charged by the fund under certain circumstances	
Performance commissions	10 % incl. tax maximum of performance above the index STOXX® Emerging Markets 1500 (net dividends reinvested)
* The ongoing fees figure is based on the estimated expenses of the UCITS on the authorisation date. This figure may vary from year to year. For more information on fees, please refer to the prospectus of this UCITS at the management company. The current fees do not include: the outperformance commissions and the intermediation fees except in the case of entry and/or exit fees paid by the UCITS when buying or selling units of another collective management vehicle.	

PAST PERFORMANCE

Not applicable before the first full calendar year of activity

Past performance does not guarantee future performance. It is not constant over time.

Fund creation date: 17 May 2016

The reference currency is the Euro.

PRACTICAL INFORMATION

- The depository of the UCITS is CACEIS Bank France, 1-3, Place Valhubert 75013 Paris.
- The latest prospectus and the latest documents of regulatory periodic information, as well as all other practical information are available from AUM INVEST, 15 rue Auguste Vacquerie, 75116 Paris.
- Depending on your tax system, the capital gains and income associated with the holding of the units of the Fund may be subject to tax. We advise you to obtain information on this subject from your financial adviser.
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AUM EMERGING EQUITY

Unit U – FR0013358900

Management company: AUM INVEST

INVESTMENT AIMS AND POLICY

Classified "international shares", the fund aims to manage in a discretionary manner a portfolio invested at a minimum of 80% in shares of emerging markets of all stock market capitalisations, in order to achieve a net performance of fees higher than the STOXX® Emerging Markets 1500 (net dividends reinvested) over an investment horizon of five years.

Owing to its discretionary nature, the performance of the fund is not correlated with that of a performance index. However, over the investment horizon of five years, the fund's performance may be compared to that of the STOXX® Emerging Markets 1500 (in USD net dividends reinvested), that it seeks to surpass.

The discretionary strategy involves selecting stocks issued by companies located in various emerging countries ("Geographical Area": South Africa, Brazil, Chile, China, Colombia, South Korea, Egypt, Hungary, Hong Kong, India, Indonesia, Malaysia, Mexico, Morocco, Pakistan, Philippines, Poland, Russia, Taiwan, Thailand and Turkey) in which it invests a minimum of 80% of its assets.

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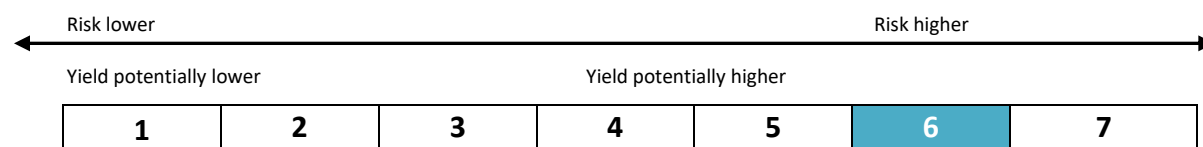
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Exit fees	Nil
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Fees charged by the fund over one year	
Ongoing fees*	1.50 % tax incl.
Fees charged by the fund under certain circumstances	
Performance commissions	10 % incl. tax maximum of performance above the index STOXX® Emerging Markets 1500 (net dividends reinvested),
* The ongoing fees figure is based on the estimated expenses of the UCITS on the authorisation date. This figure may vary from year to year. For more information on fees, please refer to the prospectus of this UCITS at the management company. The current fees do not include: the outperformance commissions and the intermediation fees except in the case of entry and/or exit fees paid by the UCITS when buying or selling units of another collective management vehicle.	

PAST PERFORMANCE

Not applicable before the first full calendar year of activity

Past performance does not guarantee future performance. It is not constant over time.

Fund creation date: September 3rd, 2018

The reference currency is the US Dollar.

PRACTICAL INFORMATION

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